

PREPARE TO DIE!

Convictions for Biblical Stewardship / Fourteen Steps to Financial Freedom

Lesson # 3

I. Develop a Spirit of Generosity

- A. I Corinthians 16:2

- B. II Corinthians 9:6-8

II. Learn To Be Content (I Tim. 6:6-10)

- A. Buy a modest home.
- B. Buy cars that meet needs.
- C. Pay your bills on time.
- D. Is it a need, a want, or a desire?

III. Guard Your Integrity

- A. Proverbs 6:16-19
- B. Proverbs 16:8
- C. Proverbs 19:1
- D. Proverbs 20:7

IV. Fourteen Steps To Financial Freedom

1. Give God a chance first.
2. Learn to save money.
3. Learn to spend less than you earn.
4. Don't finance pleasure items.
5. Have cash in an emergency fund.
6. Control your credit cards.

7. Have adequate life insurance to protect your family. (\$400,000 - \$750,000)
8. Be self-insured for life insurance by age 65 or retirement.
9. Have retirement plan in progress by age 40.
10. Own your home by age 65 or retirement.
11. Have a workable budget - key discipline and control.
12. There is a difference between debt and obligations.
13. Understand the TAX law as it applies to you.
14. Have an estate plan that includes a will and/or living trust.

Use these principles to develop a financial plan for your life.